



# Central Mutual Summit<sup>®</sup> Condo Owner Policy

*The Central Insurance Companies are comprised of Central Mutual Insurance Company, All America Insurance Company, and CMI Lloyds (Texas).*

The Central Mutual Summit<sup>®</sup> Condo Owner Policy coverages described here are in the most general terms and are subject to the actual policy conditions and exclusions. For actual coverage language, conditions or exclusions, please refer to the policy or contact your Central agent.

The Central Mutual Summit Condo Owner Policy provides superior coverage in one great package. We know, as a condo owner, your insurance needs are unique and our goal is take the worry and stress out of choosing the right coverage. We believe the Summit Condo Owner Policy is the answer to your coverage needs.

## Policy Coverages

The policy provides protection for:

- Your condominium unit.
- Your contents and personal possessions.
- Structures other than your condominium unit that are your insurance responsibility.
- You, for...
  - personal liability
  - medical expenses of others which result from injury on your premises
  - physical damage to the property of others while on your premises

## Added Protection

For even more protection, the Summit Condo Owner Policy provides coverages you won't find in a standard condo policy. This additional protection minimizes potential coverage gaps and gives you the peace of mind you deserve with:

- Special "broadened" protection for your condo unit and contents which covers every cause of loss except those specifically excluded in the policy.
- Replacement Cost for covered contents losses, meaning no deduction will be taken for depreciation.
- Ten times the amount of Loss Assessment Coverage found in a standard condo policy.
- A higher limit of protection for your condo unit and other structures or property which are your responsibility.

## Your Coverage Needs

Many condo owners are not aware of their full responsibilities when it comes to insuring their condo. To help your agent determine the right amount of coverage for your needs, request a copy of your **condo association's bylaws**. This document can provide valuable information for assessing your insurance needs.





Trusted Choice® agencies are dedicated to you and are committed to treating you as a person, not a policy. To learn more about Trusted Choice®, visit [www.trustedchoice.com](http://www.trustedchoice.com).

## Potential Discounts

Ask your agent about these potential discounts:

- Smoke detectors
- Fire and burglar alarms
- Higher deductibles
- Auto/Home discount

## Easy Payment Options

You may choose from a number of convenient options including EFT, credit card, or electronic check payment via the Internet. Ask your agent for details.

## Additional Coverages

- Removal of fallen trees regardless of damage to covered property (\$2,500 limit)
- Personal property away from the premises (increased to 25% of Personal Property limit)
- Credit Card Forgery (\$5,000 limit)
- Damage to contents of your freezer due to a covered power outage (\$1,000 limit)
- Personal Injury liability coverage
- Money (\$1,000 limit)
- Securities (\$5,000 limit)
- Watercraft (\$2,500 limit)
- Trailers (\$2,500 limit)
- Golf Carts (\$7,500)
- Theft, misplacing or loss of jewelry, watches, and furs (\$10,000 limit, \$50,000 if in a bank vault)
- Business property (\$10,000 limit)
- Silverware (\$10,000 limit)
- Guns (\$5,000 limit)
- Coverage for stolen keys (\$1,000 limit to replace locks)
- Loss of use of your condominium unit resulting from a covered power outage (the policy will pay for your necessary expenses incurred 48 hours after a power outage if you have to move).
- Damage to property of others (\$2,500 limit)
- Loss Assessment, including assessment due to condominium association insurance deductible (\$10,000 limit)
- Electronic data restoration due to computer virus (\$1,000 limit)
- Physical loss coverage for an owned golf cart (\$7,500 limit)
- Earthquake coverage on contents
- Mortgage acquisition costs (\$1,000 limit)



## Questions?

Your agent is backed by a company with a reputation for prompt, friendly service. Please contact your agent with any questions regarding this coverage.

A (excellent) rating by A.M. Best Company

[www.central-insurance.com](http://www.central-insurance.com)

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